Fold each printed sheet in half lengthwise. The left side of the document will list the term and the right side will list the definition. Tape or staple the open edges of your flashcards. Cut out your flashcards on the solid lines indicated and fold them on the dotted lines.

Module 3

Section C: Implement Governance and a Risk Management Framework

Term
Ethical standards

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A set of guidelines for proper conduct by business professionals. For example, the Institute for Supply Management provides a set of principles and standards for the proper conduct of purchasing activities.

Module 3

Section C: Implement Governance and a Risk Management Framework

Term
GRI Reporting Framework

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The framework that sets out the principles and performance indicators organizations can use to measure and report their human rights, labor, environment, and anticorruption practices and outcomes.

Module 3

Section C: Implement Governance and a Risk Management Framework

Term
Social responsibility

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Commitment by top management to behave ethically and to contribute to community development. This may also entail improving the workforce's quality of life.

Module 3

Section C: Implement Governance and a Risk Management Framework

Term
Triple bottom line (TBL)

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An approach that measures the economic, social, and environmental impact of an organization's activities with the intent of creating value for both its shareholders and society.